August 21, 2026

To whom it may concern,

Company name: Nippon Beet Sugar Manufacturing Co., Ltd.

Name of representative: Shu Ishikuri, Representative Director and President

(Code: 2108, Prime Market, Tokyo Stock Exchange)

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Notice Concerning Stock Split, Partial Amendments to the Articles of Incorporation in Connection with the Stock Split, Revision of Dividend Forecast, Adjustment of the Annual Total Number of Shares to Be Granted under the Restricted Stock Compensation Plan, and Changes to the Shareholder Benefit Plan

Nippon Beet Sugar Manufacturing Co., Ltd. (the "Company") hereby announces that, at a meeting of its Board of Directors held today, the Company resolved on a stock split, partial amendments to the Articles of Incorporation in connection with the stock split, a revision of the dividend forecast, an adjustment of the annual total number of shares to be granted under the restricted stock compensation plan, and changes to the Shareholder Benefit Plan, as described below.

1. Regarding the Stock Split

(1) Purpose of the stock split

The purpose of the stock split is to improve the liquidity of the Company's shares and further expand its investor base by reducing the investment amount per unit.

(2) Overview of the stock split

(i) Method of the stock split

With September 30, 2026 as the record date, the Company will effect a three-for-one split of its common shares for shareholders listed or recorded in the shareholder registry as of the end of the record date.

(ii) Number of shares to be increased by the stock split

Based on the total number of shares outstanding as of August 21, 2026, the figures are calculated as follows.

Total number of shares outstanding before the stock split	12,487,589 shares
Number of shares to be increased by this stock split	24,975,178 shares
Total number of shares outstanding after the stock split	37,462,767 shares
Total number of authorized shares after the stock split	60,000,000 shares

The above figures may change due to the cancellation of treasury shares prior to the record date of the stock split. If there are any changes, we will make a further announcement.

(iii) Schedule of the stock split

Date of public notice of the record date	September 14, 2026 (scheduled)
Record date	September 30, 2026
Effective date	October 1, 2026

(3) Others

There will be no change in the share capital as a result of the stock split.

2. Partial Amendments to the Articles of Incorporation

(1) Reason for the amendments

In connection with the stock split, the Company's Articles of Incorporation will be partially amended effective October 1, 2026, by resolution of the Board of Directors pursuant to Article 184, Paragraph 2 of the Companies Act.

(2) Details of the amendments

The details of the amendments are as follows.

(Underlined portions indicate amendments.)

Current articles of incorporation	Proposed amendments
(Total Number of Authorized Shares) Article 5 The total number of shares authorized to be issued by the Company shall be <u>20 million</u> shares.	(Total Number of Authorized Shares) Article 5 The total number of shares authorized to be issued by the Company shall be <u>60 million</u> shares.

(3) Effective date of the amendments

October 1, 2026

3. Revision of Dividend Forecast

In connection with the stock split, based on the Company's dividend policy of targeting a DOE (Dividend on Equity) of 4.0%, the Company will revise the forecast year-end dividend per share for the fiscal year ending March 2027 stated in the "Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 2027 (Japanese GAAP)" announced on August 10, 2026, as follows.

	Dividend per share		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts (Announced on August 10, 2026)	-	260.00 yen	260.00 yen
Revised forecasts (Figures in parentheses are on a pre-stock split basis)	-	90.00 yen (270.00 yen)	90.00 yen (270.00 yen)
Actual results for the previous fiscal year (Fiscal year ended March 2026)	-	160.00 yen	160.00 yen

4. Adjustment of the Annual Total Number of Shares to Be Granted under the Restricted Stock Compensation Plan

In connection with the stock split, effective October 1, 2026, the annual maximum number of shares of the Company's common stock to be issued or disposed of as restricted stock to eligible Directors of the Company under the restricted stock compensation plan for Directors of the Company approved by resolution at the 120th Ordinary General Meeting of Shareholders held on June 28, 2018 will be adjusted as follows.

Annual maximum number of shares of common stock to be newly issued or disposed of	
Before adjustment	After adjustment
15,000 shares or less	45,000 shares or less

(Reference) For details of the restricted stock compensation plan, please refer to the following disclosure document filed with the Tokyo Stock Exchange.
"Notice Concerning Introduction of the Restricted Stock Compensation Plan," disclosed on May 11, 2018

5. Changes to the Shareholder Benefit Plan

(1) Reason for the change

Each year, the Company sends its products as a shareholder benefit to shareholders who are listed or recorded in the Company's shareholder registry as of the end of March and hold 100 or more shares of the Company's shares. In addition, with the aim of encouraging more shareholders to hold the Company's shares over the medium to long term, the Company will send its products as a shareholder benefit to long-term shareholders who continuously hold 100 or more shares of the Company's shares for five years or more, every five years, starting with the record date at the end of March 2026.

In connection with the stock split, we will adjust the eligibility criteria for receiving shareholder benefits based on the split ratio and revise them as follows. Although there will be no substantial change to the eligibility criteria for the delivery of shareholder benefits based on the number of shares held, the eligibility criteria concerning the holding period for shareholder benefits for long-term shareholders, which are delivered every five years, will be changed for the next delivery only.

(2) Details of the change

Shareholder benefits sent annually (Underlined portions indicate changes.)

Number of shares held		Details of shareholder benefits
Before change	After change	
100 shares or more	300 shares or more	The Company's products worth ¥1,000
500 shares or more	1,500 shares or more	The Company's products worth ¥1,500
1,000 shares or more	3,000 shares or more	The Company's products worth ¥2,500

Shareholder benefits for long-term shareholders (sent every five years)

Number of shares held		Holding period	Details of shareholder benefits
Before change	After change		
100 shares or more	300 shares or more	Continuous holding period of five years or more*	The Company's products worth ¥3,000

* “Continuous holding period of five years or more” means that, for the first benefit, shareholders must have been listed or recorded in the Company’s shareholder registry under the same shareholder number on the last day of March and September for 11 or more consecutive record dates, with the end of March 2026 being the record date for benefits for long-term shareholders. To identify the eligible shareholders, we will go back through the shareholder registry to the end of March 2021 and determine which shareholders meet the requirements, and the same process will apply thereafter.

* However, in connection with the stock split, for the next benefit only, shareholders who are listed or recorded in the Company’s shareholder registry as of the end of March 2031, have a continuous holding period of four years or more, and hold 300 or more shares will be eligible, provided that they are listed or recorded in the Company’s shareholder registry under the same shareholder number on the last day of March and September for nine or more consecutive record dates. To identify the eligible shareholders, we will go back through the shareholder registry to the end of March 2027 and determine the eligible shareholders.

(3) Timing of change

October 1, 2026