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To whom it may concern

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Notice Concerning Recording of Extraordinary Loss (Impairment Loss), Revision to Forecasts of Consolidated Results , and Difference from Actual Results for the Previous Fiscal Year in Non-consolidated Results

Nippon Beet Sugar Manufacturing Co.,Ltd. (the Company) is expected to record an extraordinary loss (impairment loss) on non-current assets for the fourth quarter of the fiscal year ended March 31, 2025.

Accordingly, the Company announces that it has revised the forecasts of consolidated results for the fiscal year ended March 31, 2025, which was announced on February 12, 2025, as follows.

The Company also announces that although it does not disclose forecasts of non-consolidated results , there is expected to be a difference between the expected results for the current fiscal year and the actual results for the previous fiscal year in the non-consolidated financial statements.

1. Recording of Extraordinary Loss (Impairment Loss)

As for some of the non-current assets (beet sugar manufacturing facilities) of the sugar business held by the Company, there were signs of impairment due to a decline in profitability. As a result of an assessment of the recoverability of the non-current assets, the Company expects to record an impairment loss of ¥5,666 million as an extraordinary loss in the fourth quarter of the fiscal year ended March 31, 2025.

2. Revision to Forecasts of Consolidated Results

- (1) Revised full-year consolidated results forecasts for the fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecasts (A)	Millions of yen 66,000	Millions of yen 300	Millions of yen 900	Millions of yen 6,500	Yen 515.84
Revised forecasts (B)	64,800	500	1,100	2,700	214.86
Change (B-A)	(1,200)	200	200	(3,800)	—
Change (%)	(1.8)	66.7	22.2	(58.5)	—
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	69,297	910	1,802	1,811	138.47

(2) Reason for revision

As the Company expects to record the above extraordinary loss (impairment loss) for the fourth quarter of the fiscal year ended March 31, 2025, profit attributable to owners of parent is expected to fall short of the forecast, and the Company has revised the forecasts of full-year consolidated results announced on February 12, 2025.

The fiscal year-end cash dividend forecast for the fiscal year ended March 31, 2025, remains unchanged.

3. Difference between actual results for the previous fiscal year and expected results for the current fiscal year in non-consolidated financial statements

- (1) Difference between actual results for the previous fiscal year and expected results for the current fiscal year in non-consolidated financial statements

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
Actual results for the previous fiscal year (A) (Fiscal year ended March 31, 2024)	Millions of yen 67,119	Millions of yen 779	Millions of yen 1,676	Millions of yen 1,926	Yen 147.24
Expected results for the current fiscal year (B) (Fiscal year ended March 31, 2025)	62,824	636	1,269	2,973	236.63
Change (B-A)	(4,294)	(143)	(407)	1,047	—
Change (%)	(6.4)	(18.4)	(24.3)	54.4	—

(2) Reason for difference

Although impairment loss (extraordinary loss of ¥5,679 million) is expected to increase in the current fiscal year, gain on sales of non-current assets (extraordinary income of ¥7,707 million) is also expected to increase, and profit is expected to increase compared with the previous fiscal year.

(Note) The above forecasts are based on information currently available to the Company. Actual results may differ from these forecasts due to various factors.