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August 10,2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Nippon Beet Sugar Manufacturing Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 2108
URL: https://www.nitten.co.jp/
Representative: Shu Ishikuri, Representative Director and President
Inquiries: Kentaro Yokochi, Executive Officer and General Manager of Financial Planning Department
Telephone: +81-3-5915-4613
Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	15,624	(9.0)	243	—	616	102.9	331	97.6
June 30, 2025	17,168	15.1	(89)	—	303	(53.0)	167	(97.1)

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 2,065 million [604.4%]
For the three months ended June 30, 2025: ¥ 293 million [(95.7%)]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	27.71	—
June 30, 2025	13.47	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	94,381	76,218	80.8	6,478.03
March 31, 2026	97,696	77,517	79.3	6,412.65

Reference: Equity
As of June 30, 2026: ¥76,218 million
As of March 31, 2026: ¥77,517 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	—	—	160.00	160.00
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecast)		—	—	260.00	260.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Results Forecasts for Fiscal year ending March 31, 2027

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending	30,000	(9.0)	100	—	400	47.2	4,000	237.8	339.97
Fiscal year ending March 31, 2027	69,000	0.4	1,300	—	1,800	137.2	4,800	(4.6)	407.97

Note: Revisions to the results forecasts most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	12,487,589 shares
As of March 31, 2026	12,810,089 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	721,967 shares
As of March 31, 2026	721,825 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	11,959,154 shares
Three months ended June 30, 2025	12,452,389 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters

Financial forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as at the time of preparing this report. Actual results may vary significantly from the forecasts due to a wide range of factors.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	2,555	5,318
Notes and accounts receivable - trade	7,932	8,002
Electronically recorded monetary claims - operating	453	349
Securities	5,500	-
Merchandise and finished goods	24,107	19,425
Work in process	3,256	398
Raw materials and supplies	2,857	4,733
Other	1,003	3,695
Allowance for doubtful accounts	(0)	(0)
Total current assets	47,665	41,922
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,569	9,457
Other, net	10,974	10,898
Total property, plant and equipment	20,544	20,355
Intangible assets	1,684	1,666
Investments and other assets		
Investment securities	24,269	26,864
Retirement benefit asset	3,420	3,442
Other	113	131
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	27,802	30,437
Total non-current assets	50,031	52,459
Total assets	97,696	94,381

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,337	1,592
Short-term borrowings	1,511	4
Income taxes payable	3,391	280
Other	5,110	6,667
Total current liabilities	11,350	8,545
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	21	21
Retirement benefit liability	3,055	3,043
Other	5,751	6,552
Total non-current liabilities	8,828	9,617
Total liabilities	20,178	18,163
Net assets		
Shareholders' equity		
Share capital	8,279	8,279
Capital surplus	8,404	8,404
Retained earnings	47,491	44,983
Treasury shares	(1,498)	(2,024)
Total shareholders' equity	62,677	59,643
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	12,950	14,720
Deferred gains or losses on hedges	4	5
Remeasurements of defined benefit plans	1,885	1,848
Total accumulated other comprehensive income	14,840	16,574
Total net assets	77,517	76,218
Total liabilities and net assets	97,696	94,381

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	17,168	15,624
Cost of sales	13,751	11,924
Gross profit	3,417	3,700
Selling, general and administrative expenses		
Selling expenses	2,663	2,616
General and administrative expenses	843	840
Total selling, general and administrative expenses	3,506	3,457
Operating profit (loss)	(89)	243
Non-operating income		
Interest income	2	8
Dividend income	415	354
Share of profit of entities accounted for using equity method	8	10
Other	24	37
Total non-operating income	450	410
Non-operating expenses		
Interest expenses	28	5
Loss on disposal of non-current assets	16	16
Idle asset expenses	7	7
Other	4	7
Total non-operating expenses	57	36
Ordinary profit	303	616
Extraordinary income		
Gain on sale of non-current assets	-	3
Total extraordinary income	-	3
Extraordinary losses		
Loss on disposal of non-current assets	21	15
Total extraordinary losses	21	15
Profit before income taxes	282	604
Income taxes	115	273
Profit	167	331
Profit attributable to owners of parent	167	331

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	167	331
Other comprehensive income		
Valuation difference on available-for-sale securities	143	1,770
Deferred gains or losses on hedges	4	0
Remeasurements of defined benefit plans, net of tax	(22)	(37)
Total other comprehensive income	125	1,733
Comprehensive income	293	2,065
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	293	2,065
Comprehensive income attributable to non-controlling interests	-	-

Segment Information

Information on sales and profit (loss) by each segment

I Three months ended June 30,2025 (from April 1,2025 to June 30,2025)

(Millions of yen)

	Reportable segment						Other	Total
	Sugar	Food	Feed	Agricultural Materials	Real Estate	Sub-Total		
Net sales								
Revenue from contracts with customers	12,664	726	2,550	703	—	16,645	233	16,879
Other revenue	—	—	—	—	263	263	26	289
Sales to outside customers	12,664	726	2,550	703	263	16,909	259	17,168
Inter-segment	72	5	7	4	25	114	449	564
Total	12,736	731	2,558	707	289	17,023	708	17,732
Segment profit (loss)	(299)	67	(2)	67	136	(29)	(66)	(96)

II Three months ended June 30,2026 (from April 1,2026 to June 30,2026)

(Millions of yen)

	Reportable segment						Other	Total
	Sugar	Food	Feed	Agricultural Materials	Real Estate	Sub-Total		
Net sales								
Revenue from contracts with customers	10,580	819	2,749	847	—	14,997	294	15,291
Other revenue	—	—	—	—	305	305	27	333
Sales to outside customers	10,580	819	2,749	847	305	15,303	321	15,624
Inter-segment	69	6	7	0	25	108	476	585
Total	10,649	825	2,756	847	331	15,412	798	16,210
Segment profit (loss)	(57)	77	(3)	63	175	254	(75)	179